

FISCAL NOTE

SB 462 - HB 873

February 14, 2001

SUMMARY OF BILL: Exempts local governments entering into a lease, loan agreement, sales contract or operating contract with a building authority for school purposes from the resolution, notice and election provisions required under current law.

ESTIMATED FISCAL IMPACT:

Decrease Local Govt. Expenditures - Not Significant

Estimate assumes the elimination of the notice and election requirements will result in a decrease in local government expenditures. The impact depends on the number of local governments that would have had to provide such notice or hold an election in the absence of the bill but is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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